

**NOTICE OF
FILING AND PUBLIC HEARINGS
TO CUSTOMERS OF
ATLANTIC CITY ELECTRIC COMPANY**

**IN THE MATTER OF THE COMBINED AND CONSOLIDATED APPLICATION OF
ATLANTIC CITY ELECTRIC COMPANY TO ADJUST THE LEVEL OF ITS “RIDER
RGGI” RATE ASSOCIATED WITH ITS LEGACY SOLAR RENEWABLE ENERGY
CERTIFICATE (“SREC I”) FINANCING PROGRAM, ITS SUCCESSOR SOLAR
RENEWABLE ENERGY CERTIFICATE (“SREC II”) FINANCING PROGRAM, ITS
SOLAR TRANSITION INCENTIVE (“TREC”) PROGRAM, AND ITS SUCCESSOR
SOLAR INCENTIVE (“SuSI”) PROGRAM (2022)
BPU Docket No. ER22070415**

PLEASE TAKE NOTICE that, on July 8, 2022, Atlantic City Electric Company (“ACE” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board” or “BPU”) to reconcile, update, and approve certain proposed changes to the Company’s Regional Greenhouse Gas Initiative (“RGGI”) Recovery Charge Tariff for its Solar Renewable Energy Certificate (“SREC I” and “SREC II”) Programs, its Transition Renewable Energy Certificate (“TREC”) Program and its Successor Solar Incentive (“SuSI”) Program (“Petition”). The SREC I and SREC II Programs are programs where ACE purchases SRECs from solar projects and sells the SRECs in an auction along with other New Jersey electric distribution utilities. The TREC Program is a statewide program established by the Board to provide incentives to solar developers in the form of TRECs. The SuSI Program is a statewide program established by the Board to provide incentives to solar developers in the form of SREC IIs. Under the TREC and SuSI programs, ACE and other New Jersey electric distribution companies are required to acquire TRECs and SREC IIs through a joint program administrator.

As proposed in the Petition, the Company seeks to decrease the tariff charge for its SREC I program rate from \$0.000189 to (\$0.000103) per kilowatt hour (“kWh”) including Sales and Use Tax (“SUT”) , maintain the tariff rate for the SREC II program at its current rate of \$0.000000 per kWh, increase the rate for its TREC program from \$0.000988 to \$0.002442 per kWh including SUT, and decrease the rate for its SuSI program from \$0.000379 to \$0.000048 per kWh including SUT, for the period November 1, 2022 through October 31, 2023, based upon projected deferred balances for each program as of October 31, 2022.

The SREC I component of the RGGI tariff is based upon actual costs and revenues through May 31, 2022, and projected data from June 1, 2022 through October 31, 2023. The effect of the change in the SREC I component for this period results in a \$2.510 million decrease to be returned to customers over the period November 1, 2022 through October 31, 2023.

The SREC II component of the RGGI tariff is based upon actual costs and revenues through May 31, 2022, and projected data from June 1, 2022 through October 31, 2023. The effect of the change in the SREC II component for this period results in no change to the current charge of \$0.000000 per kWh for the period November 1, 2022 through October 31, 2023.

The TREC component of the RGGI tariff is based upon actual costs and revenues through May 31, 2022, and projected data from June 1, 2022 through October 31, 2023. The effect of the change in the TREC component for this period results in an increase of \$12.498 million to be recovered from customers over the period November 1, 2022 through October 31, 2023.

The SuSI component of the RGGI tariff is based upon actual costs and revenues through May 31, 2022, and projected data from June 1, 2022 through October 31, 2023. The effect of the change in the SuSI component for this period results in a decrease of \$2.845 million to be returned to customers over the period November 1, 2022 through October 31, 2023.

The net effect of all proposed changes to the RGGI tariff components for the SREC I, SREC II, TREC and SuSI charges is a combined annual increase of \$7.143 million.

The following demonstrates the Company’s proposed rate components applicable to all rate schedules, based upon actual data as of May 31, 2022, and projected data through October 31, 2023:

SREC I	SREC II	TREC	SuSI
(\$0.000103)	\$0.000000	\$0.002442	\$0.000048

The effect of the changes in the SREC I, SREC II, TREC, and SuSI charges on the RGGI tariff for a typical residential customer’s monthly electric bill using 680 kWh represents an increase of approximately \$0.57 or 0.41 percent. Residential customers using other monthly usage amounts, based on the Company’s proposed rates, are illustrated below:

Monthly kWh Use	Present Bill	Proposed Bill	Increase (\$)	Increase (%)
100	\$25.60	\$25.68	\$0.08	0.31%
300	\$64.27	\$64.52	\$0.25	0.39%
500	\$102.94	\$103.36	\$0.42	0.41%
750	\$151.29	\$151.91	\$0.62	0.41%
1000	\$201.53	\$202.36	\$0.83	0.41%
2000	\$402.48	\$404.14	\$1.66	0.41%
2500	\$502.96	\$505.04	\$2.08	0.41%
3000	\$603.43	\$605.93	\$2.50	0.41%

The percentage increases noted above are based upon a comparison with rates in effect as of July 1, 2022. Any final rate adjustments found by the Board to be just and reasonable may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21, and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the rates set out above may increase or decrease based upon the Board’s decision.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company’s service territory. The Petition and this Notice have also been sent to the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of all ACE customers in this proceeding. Copies of ACE’s Petition and this Public Notice are posted on ACE’s website at www.atlanticcityelectric.com/PublicPostings.

PLEASE TAKE FURTHER NOTICE that, due to the COVID-19 pandemic, virtual public hearings have been scheduled on the following date and times as noted below so that members of the public may present their views on the Petition at the virtual public hearings as noted below:

Date: October 13, 2022	Date: October 13, 2022
Time: 4:30 P.M.	Time: 5:30 P.M.
VIRTUAL WEBINAR To join the meeting directly, enter http://tinyurl.com/3cmtemat To join through a prompt for VTC conference ID, enter exelon@m.webex.com and then the VTC conference ID 1177104063 followed by # Dial-In Number: 1-443-529-0267 Phone Conference ID: 665 564 245#	VIRTUAL WEBINAR To join the meeting directly, enter http://tinyurl.com/3cmtemat To join through a prompt for VTC conference ID, enter exelon@m.webex.com and then the VTC conference ID 1177104063 followed by # Dial-In Number: 1-443-529-0267 Phone Conference ID: 665 564 245#

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number and phone conference ID set forth above and may express their views on this Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearings to the Acting Board Secretary at board.secretary@bpu.nj.gov.

The Board will also accept written and/or electronic comments. While all comments will be given equal consideration and will be made part of the final record of this proceeding, the preferred method of transmittal is via the Board’s Public Document Search tool. Search for the docket number listed above, and post by utilizing the “Post Comments” button. Emailed comments may be filed with the Acting Secretary of the Board, in pdf or Word format, to board.secretary@bpu.nj.gov.

Written comments may also be submitted to the Acting Board Secretary, Carmen D. Diaz, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All comments should include the name of the Petition and the docket number.

All comments are considered “public documents” for purposes of the State’s Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

Dated:

Atlantic City Electric Company